

# Dollar Fund (USD Unhedged)



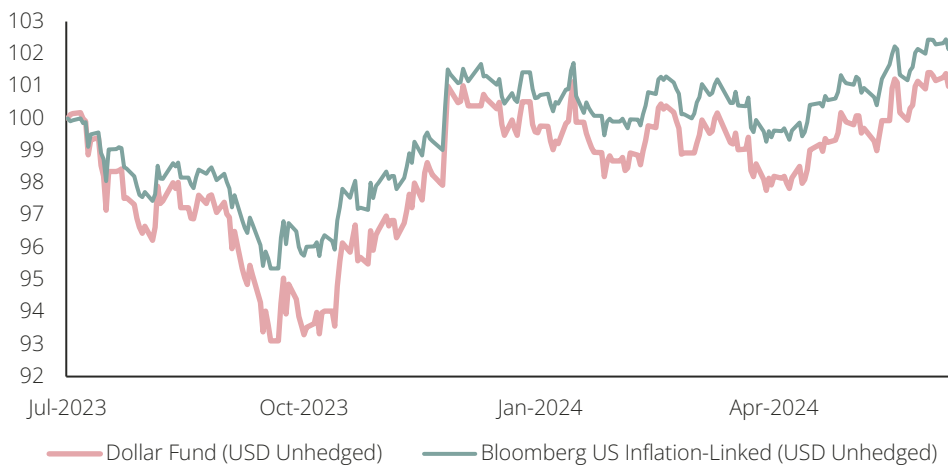
Fund information as at:  
**31<sup>st</sup> July 2024**

Share Price:  
**\$101.87**

## Investment Objective

To achieve long-term capital appreciation and income growth via long-only investments in US Government Index-Linked Bonds. The Fund is actively managed, without reference to a benchmark.

## Performance Since Inception (total return)



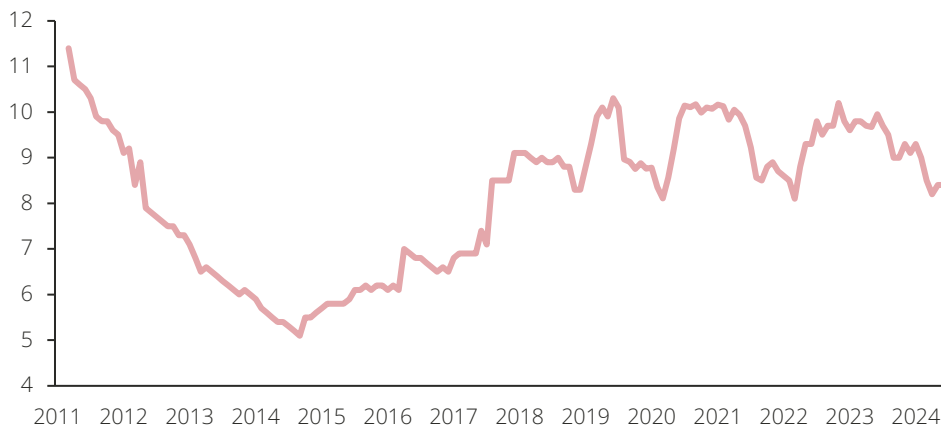
## Fund Information

|                     |                              |
|---------------------|------------------------------|
| Fund Size           | £616m                        |
| Class Size          | \$5m                         |
| No. of Holdings     | 34                           |
| Duration            | 8.2 Yrs                      |
| Dividend Yield      | <2%                          |
| Management Fee      | <£1bn: 0.25%<br>>£1bn: 0.15% |
| Total Expense Ratio | 0.35%                        |

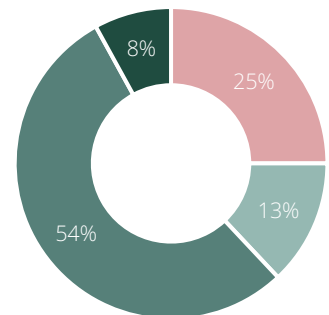
## Return History (total return)

|                            | 1 month | 3 months | 6 months | YTD  | 1 year | 2019 | 2020 | 2021 | 2022 | 2023 |
|----------------------------|---------|----------|----------|------|--------|------|------|------|------|------|
| Dollar Fund (USD Unhedged) | 1.9%    | 4.6%     | 1.9%     | 1.9% | 3.1%   | n/a  | n/a  | n/a  | n/a  | n/a  |

## Duration History (years)



## Maturity Analysis



|           |            |
|-----------|------------|
| 10+ Yrs   | 5 - 10 Yrs |
| 0 - 5 Yrs | Cash       |

## Risk Data

|                                              | 5 Yr Return Annualised | 5 Yr Standard Deviation | 5 Yr Max Drawdown | Since Inception Return Annualised | Since Inception Standard Deviation Annualised | Since Inception Max Drawdown |
|----------------------------------------------|------------------------|-------------------------|-------------------|-----------------------------------|-----------------------------------------------|------------------------------|
| Dollar Fund (USD Unhedged)                   | n/a                    | n/a                     | n/a               | 3.1%                              | 9.5%                                          | -17.4%                       |
| Bloomberg US Inflation-Linked (USD Unhedged) | n/a                    | n/a                     | n/a               | 4.3%                              | 8.9%                                          | -16.4%                       |

## Largest Bond Holdings

|                        |      |
|------------------------|------|
| US I/L 0.125% 15/04/26 | 7.8% |
| US I/L 0.625% 15/01/26 | 6.8% |
| US I/L 0.75% 15/02/45  | 6.6% |
| US I/L 1.50% 15/02/53  | 6.1% |
| US I/L 1.125% 15/01/33 | 5.0% |

## Credit ratings

|              |      |
|--------------|------|
| AAA          | 0%   |
| AA           | 100% |
| A            | 0%   |
| BBB          | 0%   |
| BB and below | 0%   |

## Characteristics

|                          |         |
|--------------------------|---------|
| Number of bonds          | 34      |
| Yield to maturity (real) | 2.1%    |
| Average maturity         | 9.7 Yrs |
| Average coupon (real)    | 1.0%    |
| Composite rating         | AA      |

## Fund Information

|                 |                                                                          |
|-----------------|--------------------------------------------------------------------------|
| Launch Date     | 19 July 2023                                                             |
| Fund Status     | Open                                                                     |
| Dealing         | Daily pricing, dealing cutoff: 14:00                                     |
| Dealing Contact | cgtainstructions@ntrs.com                                                |
| TA Contact      | cg_ta@ntrs.com                                                           |
| ISIN            | IE00093P8OW8                                                             |
| Administrator   | Northern Trust                                                           |
| Dividend        | Annual<br>\$0.45 per share on 10/11/2023                                 |
| Eligibility     | ISA, SIPP and direct invest eligible.<br>NURS and UCITS, please enquire. |

## Contact

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Structure Irish UCITS fund, regulated by the Central Bank of Ireland, recognised by the Financial Conduct Authority, with UK Reporting Fund status.

## The Investment Team



**Peter Spiller**  
*Co - Chief Investment Officer*



**Chris Clothier**  
*Co - Chief Investment Officer*



**Alastair Laing**  
*Chief Executive Officer*



**Emma Moriarty**  
*Portfolio Manager*



**Hassan Raza, CFA**  
*Portfolio Manager*

### Summary Risk Factors

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Any person subscribing for an investment in the Fund must be able to bear the risks involved and must meet the Fund's suitability requirements. Some or all investment products may not be suitable for certain investors. No assurance can be given that the Fund's investment objectives can be achieved. Among the risks that we wish to call to the particular attention of prospective investors are the following:

- The Fund is speculative and involves a degree of risk;
- An investor could lose all or a substantial amount of his or her investment;
- CG Asset Management Limited ("CGAM") has total trading authority over the Fund, and the Fund is dependent upon the services of CGAM. The use of a single advisor applying generally similar trading programs could mean lack of diversification and, consequentially, higher risk;
- There is no secondary market for the investors' interest in the Fund and none is expected to develop; and
- The Fund's performance may be volatile.

The offering memorandum or similar materials for the Fund sets forth the terms of an investment in the Fund and other material information, including risk factors, conflicts of interest, fees and expenses, and tax-related information. Such materials must be reviewed prior to any determination to invest in the Fund described herein.

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