

Dollar Fund (Non-RDR Hedged)

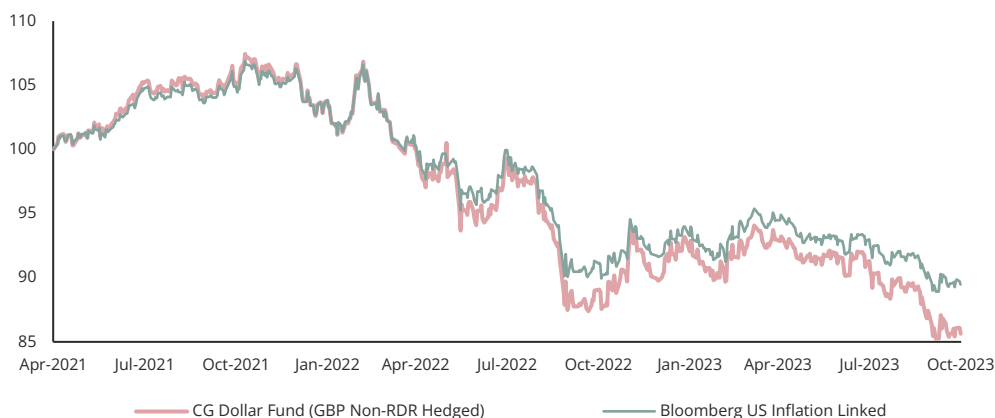
31 October 2023



Investment Objective

To achieve long-term capital appreciation and income growth via long-only investments in US Government Index Linked Bonds. The Fund is actively managed, without reference to a benchmark.

Performance Since Inception (total return)



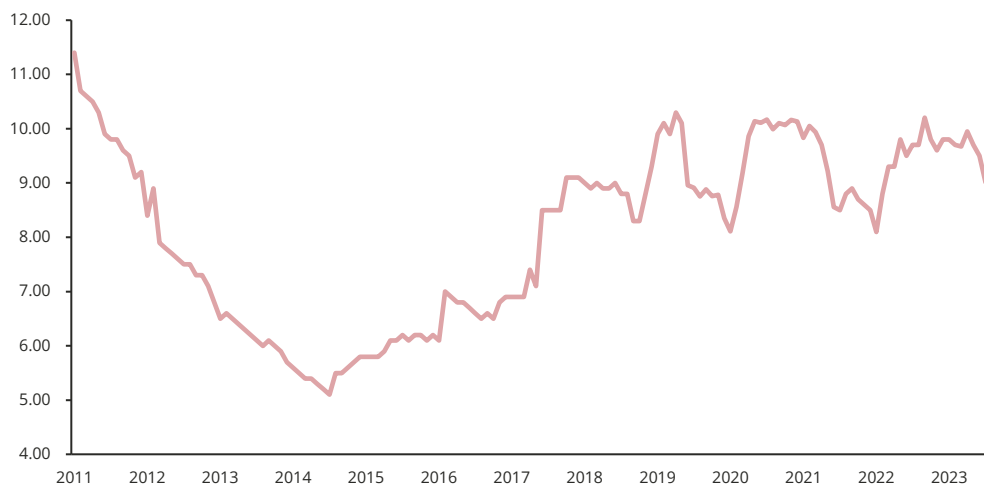
Fund Information

Share Price	£84.03
Fund Size	£755m
Class Size	£86m
No. of Holdings	40
Dividend Yield	<2%
Management Fee <£1bn	0.25%
>£1bn	0.15%
Total Expense Ratio	0.34%

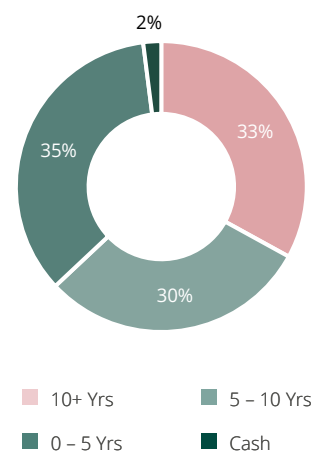
Return History (total return)

1 month	3 months	6 months	YTD	1 year	2018	2019	2020	2021	2022
-1.7%	-6.2%	-7.9%	-4.6%	-3.8%	n/a	n/a	n/a	n/a	-15.8%

Duration History (years)



Maturity Analysis



Risk Data

	5 Yr Return Annualised	5 Yr Standard Deviation	5 Yr Max Drawdown	Since Inception Return Annualised	Since Inception Standard Deviation Annualised	Since Inception Max Drawdown
Dollar Fund (GBP Non-RDR Hedged)	n/a	n/a	n/a	-6.0%	9.7%	-19.7%
Bloomberg US Inf-Lkd HGBP	n/a	n/a	n/a	-4.4%	7.6%	-15.8%

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Largest Bond Holdings

US I/L 1.375% 15/07/33	6.5%
US I/L 0.125% 15/01/30	6.3%
US I/L 0.75% 15/02/45	5.8%
US I/L 1.375% 15/02/44	5.8%
US I/L 1.125% 15/01/33	5.5%

Credit ratings

AAA	0%
AA	100%
A	0%
BBB	0%
BB and below	0%

Characteristics

Number of bonds	40
Yield to maturity (real)	2.4%
Average maturity	10.4 Yrs
Average coupon (real)	1.1%
Composite rating	AA
Duration	9.1 Yrs

Contact

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Fund Information

Launch Date	30 April 2021
Fund Status	Open
Dealing	Daily pricing, dealing cutoff: 14:00
Dealing Contact	cgtainstructions@ntrs.com
TA Contact	cg_ta@ntrs.com
ISIN	IE00BN77D615
Administrator	Northern Trust
Dividend	Annual £1.69 per share on 10/11/2023
Eligibility	ISA, SIPP and direct invest eligible. NURS and UCITS, please enquire.
Structure	Irish UCITS fund, regulated by the Central Bank of Ireland, recognised by the Financial Conduct Authority, with UK Reporting Fund status.

Managers

Peter Spiller

Co - Chief Investment Officer

Peter founded CGAM in 2000 and has managed the fund since inception. Prior to founding CGAM, Peter was a partner and strategy director at Cazenove & Co Capital Management and a US equity investor at Capel Cure Myers.

Chris Clothier

Co - Chief Investment Officer

Chris joined CGAM in 2015 and has managed the company since that time. Chris joined CGAM from IPGL Limited, a private investment vehicle. Prior to that he worked at MMC Ventures.

Alastair Laing

Co-Fund Manager

Alastair joined CGAM in 2011 and has managed the company since that time. Alastair joined CGAM from HgCapital LLP and prior to that worked with the mergers and acquisitions team at Deloitte LLP.

Summary Risk Factors

Any person subscribing for an investment in the Fund must be able to bear the risks involved and must meet the Fund's suitability requirements. Some or all investment products may not be suitable for certain investors. No assurance can be given that the Fund's investment objectives can be achieved. Among the risks that we wish to call to the particular attention of prospective investors are the following:

- The Fund is speculative and involves a degree of risk;
- An investor could lose all or a substantial amount of his or her investment;
- CG Asset Management Limited ("CGAM") has total trading authority over the Fund, and the Fund is dependent upon the services of CGAM. The use of a single advisor applying generally similar trading programs could mean lack of diversification and, consequentially, higher risk;
- There is no secondary market for the investors' interest in the Fund and none is expected to develop; and
- The Fund's performance may be volatile.

The offering memorandum or similar materials for the Fund sets forth the terms of an investment in the Fund and other material information, including risk factors, conflicts of interest, fees and expenses, and tax-related information. Such materials must be reviewed prior to any determination to invest in the Fund described herein.

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